

APA Member Insurance Program

Important changes to your
insurance.

2023



From 31 December 2022, the Australian Physiotherapy Association (APA) Member Insurance Program is changing.

At BMS, our focus is on providing comprehensive and competitively priced insurance cover that meets your needs as a physiotherapist. To do this, BMS with input from APA, carefully review all products offered (including costs).

Why is my cover changing?

The global insurance market is undergoing a significant shift due to a number of unprecedented global events. As a result, the APA Member Insurance policy inclusions will change.

When are the changes applied?

The changes to the program will be reflected in all policies renewing from 31 December 2022.

Please refer to your Policy Schedule for further details on your policy.

Help and advice

If you have any questions about these changes, additional cover, or if you need Business Entity Insurance, please contact BMS via email, apa@bmsgroup.com

In arranging this insurance for our members APA is acting as a distributor of BMS Risk Solutions Pty Ltd (BMS) AFSL 461594, ABN 45161187980. The insurance is issued by BMS under binder with Certain Underwriters at Lloyds. When acting under a binder BMS acts as agent for the insurer and not as your agent. This is general advice only and BMS has not considered whether it was suitable for your particular objectives, needs or financial situation. Please read the Policy Wording and Financial Services Guide before making a decision about purchasing this policy.

What's changing?

The table below shows the changes to the APA policy effective from 4pm, 31 December 2022.

Policy item	Previous policy limits	New policy limits	What does this mean to me?
Abuse sub-limit for each and every claim and in the aggregate in any one period of insurance	\$2M	\$100,000	If an allegation of misconduct is made against you the policy will provide legal representation up to \$100,000.
Professional Indemnity aggregate limit and any sub limits	\$60M	\$40M	The aggregate limit of \$40M means a member can have two claims in the policy period to the value of \$20M each.
Public and Products Liability insurance aggregate limit and any sub limits	\$60M	\$40M	The aggregate limit of \$40M means a member can have two claims in the policy period to the value of \$20M each.
Related or associated entities	Up to 5 physiotherapists	Sole traders only with no employees or contractors	If you have staff in your business you will need to apply for Entity Cover.

Please read your Member Schedule and Policy Wording for more information on these changes.

It is a requirement of your insurance policy that you have a current APA membership (renewed separately via APA). If you cancel or do not renew your membership, we cannot provide you with insurance and you won't be able to lodge a claim.