

Policy changes factsheet

Important changes to the APA Member Insurance Program 2024

From 31 December 2024, the Australian Physiotherapy Association (APA) Member Insurance Program is changing. Changes apply to the APA Member Insurance (Professional Indemnity and Public & Products Liability (PI&PPL)), and APA Entity Insurance.

As the APA insurance partner, BMS, and the APA, annually review the APA Member Insurance Program to ensure it continues to provide comprehensive and competitively priced coverage. This includes careful review of all inclusions, costs and claims trends.

Changes to: APA Member Insurance (Professional Indemnity and Public & Products Liability (PI&PPL))

From 31 December 2024 APA Member Insurance (PI&PPL) will no longer be insured with Certain Underwriters at Lloyds. The program will now be supported by a local insurer - AAI Ltd trading as Vero Insurance (Vero). With over 180 years of experience providing quality insurance products, we are confident Vero will be a great fit for the APA Member Insurance (PI&PPL) moving forward.

Should you lodge a claim in the first year after this change, Vero will apply **the best** conditions/limits for your claim, whether that is from your previous policy or current policy.

Policy Changes

At renewal this year, some policy changes have been made to reduce the amount of times you need to check in with BMS about your cover. The following changes have been made to your cover:

- Overseas work is now automatically covered with the Policy Territorial Limit now extended to Worldwide cover, and the Jurisdictional Limit now extended to Worldwide cover, excluding USA.*
- Telehealth is now automatically included for all in scope practices.

*your policy may still need review by BMS depending on other information you provide to us related to your overseas work.

There is no change to the limit of indemnity and aggregate limits. Please read the full terms of coverage provided under the APA Member Insurance (PI&PPL).

Changes to APA Entity Insurance

From 31 December 2024 APA Entity Insurance will no longer be insured with Certain Underwriters at Lloyds. The program will now be supported by a local Insurer, AAI Ltd trading as Vero Insurance (Vero). With over 180 years of experience providing quality insurance products, we are confident Vero will be a great fit for the APA Entity Insurance moving forward.

Should you lodge a claim in the first year after this change, Vero will apply **the best** conditions/limits for your claim, whether that is from your previous policy or current policy.

Policy Changes

At renewal this year, some policy changes have been made to reduce the amount of times you need to check in with BMS about your cover. The following changes have been made to your cover:

- No need to disclose use of pools or gyms
- Overseas work by practice employees is now automatically covered with the Policy Territorial Limit now extended to Worldwide cover, and the Jurisdictional Limit now extended to Worldwide cover, excluding USA.*
- Telehealth is automatically included for in-scope practices

*your policy may still need review by BMS depending on other information you provide to us related to your overseas work.

Policy End Date Change

This year APA Entity Insurance policies will be renewed for the period 31 December 2024 – **1 December 2025**. We hope this change will enable you to renew your policy before the busy December period in 2025 (premiums will be adjusted according to the shorter insurance period).

Need help?

For more information about the program visit the APA Member Insurance web page australian.physio/member-insurance-program.

For further assistance or help understanding these changes, speak to BMS on **1800 931 068** or email apa@bmsgroup.com

You must be a current Australian Physiotherapy Association (APA) member to be eligible to register for the APA Member Insurance program. You must be part of the APA Member Insurance program in order to access additional cover, which includes but is not limited to Entity Insurance. If your membership ceases you will not be offered renewal when your policy expires. In offering this insurance to our members APA is a distributor of BMS Risk Solutions Pty Ltd (BMS) AFSL 461594, ABN 45161187980. The Professional Indemnity and Public & Products Liability insurance and Entity Insurance is issued by BMS on behalf of AAI Limited ABN 48 005 297 807 trading as Vero Insurance (the insurer). BMS acts on behalf of the insurer and not on your behalf. When acting under binder BMS acts as agent for the insurer and not as your agent. This is general advice only and BMS has not considered whether it was suitable for your personal circumstances, current objectives, needs or financial situation. Please read the Policy Wording and the BMS Terms of Engagement which contains the Financial Services Guide before making a decision about purchasing this policy. As a distributor, APA may receive a percentage of the commission paid to BMS by the insurer and/or a fee per policy in offering this insurance to members. APA receives an annual payment from BMS which is used for insurance related marketing and professional development activities to support our members.